

PETITION TO THE GOVERNMENT OF CANADA
WINDFALL PROFITS TAX ON FOSSIL FUEL COMPANIES

Whereas:

- We are in the middle of both a climate crisis and a cost-of-living crisis, whereby people across the country are struggling to afford housing and food while also dealing with formerly unprecedented climate disasters that will only continue to get worse if urgent action is not taken;
- While this is happening, fossil fuel companies made record profits last year, with the five largest fossil fuel companies operating in Canada alone making record annual profits of over \$38 billion;
- A significant portion of these profits were made as a result of price-gouging at the pumps in 2022, costing Canadians an additional 18 cents per litre more than typical profit margins on fuel, far more than the increase of 2 cents per litre from carbon pricing during that same period;
- Similar taxes on excessive profiteering off of consumers have been instituted in Canada for insurance and banking companies, and in the United Kingdom and Europe for fossil fuel companies;

We, the undersigned call upon the Government of Canada to:

- Immediately apply a 15% windfall profit tax onto the excess profits of fossil fuel companies operating in Canada in 2020, 2021 and 2022; and
- Allocate the revenue raised to support further action on proven solutions that both address the climate crisis and improve affordability for Canadians, such as investments in public transit, retrofitting buildings, and greening the electricity grid, in recognition that carbon pricing cannot be a standalone climate policy.

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Please complete and send, postage free, to Mike Morrice, M.P., House of Commons, Ottawa ON, K1A 0A6

4. There is no minimum age requirement for anyone signing a petition.
5. Each petitioner must sign, not print, their name directly on the petition.
6. If a petitioner cannot sign because of illness or a disability, this must be noted on the petition and the note signed by a witness. Aside from this exception, you can only sign for yourself.
7. A petition must contain original signatures written directly on the document and not pasted, taped, photocopied or otherwise transferred to it.
8. No photocopies, scans, e-mails etc. as petitions are only admissible in hardcopy. Please return all original signed petitions, postage free, to:

Mike Morrice, M.P.

House of Commons

Ottawa, ON

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