

Take the \$15 billion so-called Affordable Housing Fund



70% of units have **no affordability** requirement at all!

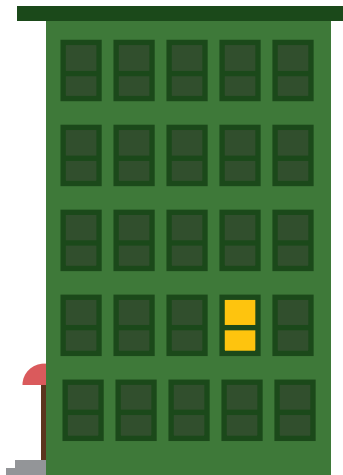
The 30% that do, only have to cost 80% of market rent - and only for 20 years. After that, developers can charge whatever they like.



Or take the \$55 billion Apartment Construction Loan Program

The housing crisis has left 2.4 million households in Canada in core housing need.

Yet, less than **one in every 25 units** built through the federal government's largest housing fund is affordable for these households.



A MESSAGE FROM MIKE

Time and time again I hear from folks in our community who are struggling to afford their rent or mortgage, facing renoviction, struggling to find an affordable home, or even facing homelessness.

It's why I'm bringing forward a new idea to address the housing crisis in Motion 170, to ensure federal affordable housing dollars actually result in homes people can afford.

If you'd like to join in helping build support for this idea, consider asking your friends and family to contact their MP, asking them to support Motion 170.

And if you'd like to discuss this, or any other issue you're passionate about, please don't hesitate to reach out through any of the ways listed on the right.

Warm wishes,

Mike

Scan the QR code below to learn more about Motion 170 and my advocacy to address the housing crisis.



INFO

COMMUNITY OFFICE

305 King Street West
Suite 303
Kitchener ON N2G 1B9

Open Mondays, Tuesdays,
and Thursdays from 10am
to 4:00pm

✉ mike.morrice.c1@parl.gc.ca

🌐 mikemorricemp.ca

☎ 519-741-2001

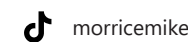
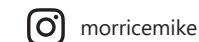


HOUSE OF COMMONS
CHAMBRE DES COMMUNES
CANADA

A NEW IDEA TO ADDRESS THE HOUSING CRISIS



MIKE MORRICE
Member of Parliament
Kitchener Centre



Federal affordable housing funds should build homes people can actually afford - but the majority of the time, **that's not the case.**

The reason is simple: federal affordable housing programs continue to use affordability criteria that are out of touch with most folks' financial reality, like a unit being 80% of market rent at a time when average rents have skyrocketed. To make matters worse, these weak criteria are only applied to a fraction of the units funded!

The result is so-called affordable housing that's not affordable to most folks in our community - let alone a person working full time for minimum wage, a senior on a fixed income, or a person receiving ODSP.



From everyday folks in our community to local and national housing advocates - everyone is on the same page: what really matters when it comes to housing affordability is a person's income compared to the amount they spend on housing.

The good news is that Canada's own definition of affordable housing already recognizes this - stating that housing is affordable when it costs no more than 30% of the income of its occupants. Yet, instead of using this definition, federal programs continue to use irrelevant measures - like units costing 80% of market rent at a time when rents have skyrocketed!



MY SOLUTION

In the midst of this housing crisis, we've got to make sure that federal housing dollars are truly increasing the number of affordable homes in our community.

That's why in addition to my ongoing work to increase investments into social housing and end tax incentives for large corporate landlords - that largely buy up affordable housing and jack up prices - in Motion 170, I'm proposing a simple solution that echoes the calls of local housing leaders and national housing policy experts.

This motion calls on the government to simply apply the income-based definition Canada already has, creating two clear sets of criteria: one for deeply affordable housing, based on 30% of the income of our lowest income neighbours, and the other for affordable housing, based on 30% of the income of moderate income neighbours. It then calls to apply these criteria to all federal affordable housing programs.



In addition to improving the affordability of all federally subsidized units, these clear criteria would prioritize funding for non-profit builders who are ready and waiting for the funds to build the affordable housing we need most - like The Working Centre, Indwell, and Thresholds Homes and Supports.



Scan the QR code to read the full motion text for yourself.